

CHAPTER 458

AN ACT to amend 42.22 (2) of the statutes, relating to the state retirement system and specifying the membership of the state retirement system administration board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

42.22 (2) of the statutes is amended to read:

42.22 (2) The board shall be composed of * * * 7 members. The original * * * 7 members shall be appointed by the governor. * * * *Three* members of the board shall be members of, and represent, the public school retirement association. One of the members who is first appointed shall serve until November 15, 1952 and the other until November 15, 1953. *The third member appointed shall serve until November 15, 1955.* Two of the members of the board shall be members of, and represent, the normal school retirement association. One of the members who is first appointed shall serve until November 15, 1952 and the other until November 15, 1953. The remaining 2 members of the board shall be members of, and represent, the university retirement association. One of the members who is first appointed shall serve until November 15, 1952 and the other until November 15, 1953. As the term of any member shall expire his successor shall be elected by the retirement association which he represents for a term of 3 years. All members of the board, whether appointed or elected, shall serve until their successors have been appointed *or elected* and shall have qualified. The members of the board shall be paid a salary of \$25 for each day actually devoted to the performance of their duties, including time spent in travel, and shall also be reimbursed their actual and necessary expenses.

Approved July 7, 1953.
